

SOUTH DAKOTA VIDEO LOTTERY OPERATOR INFORMATION

An **Operator** must provide the following additional information to be attached to the Application for Video Lottery License. "Business" referred to below means only the operator business.

1. Submit financial statements for business for the past three (3) years to include:

- Balance Sheet
- Income Statement
- Statement of Changes in Financial Position

Audited financial statements are preferred, but at a minimum, the statements must have been compiled or reviewed by a licensed accounting firm. Any letter prepared by the accounting firm referencing the statements should also be included.

2. If the business is a corporation, submit the following:
 - a) Notarized copies of the Articles of Incorporation from every state the corporation is registered to conduct business. This includes any parent and/or subsidiary corporation.
 - b) Notarized copies of the last three (3) annual reports for corporations required by each state in which corporation is registered. This includes any parent and/or subsidiary corporation.
 - c) Financial statements requested in item 1 above for any parent and/or subsidiary corporation.
 - d) Video Lottery EFT payment process authorization form with voided check/deposit slip attached.
 - e) Security, as determined by the Lottery according to Chapter 48:02:05 (18), in the form of a surety bond, cash deposit, irrevocable letter of credit or a certificate of deposit with the Lottery endorsed as a payee. The security form submitted must be an original document. The Lottery will not accept cd's if they are "paperless" or contain a "right of setoff" clause. A sample irrevocable letter of credit form and surety bond form are available at lottery.sd.gov in the Retailer/License Info section.
3. If the business is a sole proprietorship, partnership or association, list all states other than South Dakota in which it conducts business and all state tax license numbers.
4. Every employee of the business who will be performing service on video lottery machines **must** provide copies of training certificates, types of training received, experience or such other information proving proficiency to maintain and service video gaming equipment.
5. Every employee who will be performing service and maintenance on video lottery machines **must** complete an "Individual History" form and "Investigation Authorization" form provided with license application packet. Additional forms may be copied from the ones provided.

NOTE: Employees of a licensed operator who will be performing service and maintenance on video lottery machines will be certified as Service Agents by the South Dakota Lottery. There is no license fee for this certification.

NOTE: Any person who holds an operator's license must be a resident of the state of South Dakota. If the business is a corporation or partnership, the majority of ownership interest must be held by residents of South Dakota or be publicly held.

All information provided in license applications except the business name, business address and business phone number is considered confidential information on file with the South Dakota Lottery pursuant to SDCL §42-7A-50.