

South Dakota Lottery Uniform Surety Bond

All bonds must be acknowledged on Acknowledgement of Principal Form.
Type or print all information requested.

Principal/Applicant Information

Surety/Security Information

Applicant Name	Legal Name of Surety Company
Mailing Address	Mailing Address of Surety Company
City County	City County
State Zip Operator #	State Zip
Bond Effective Date Bond # Bond Amount	

The applicant as PRINCIPAL and the named surety company as SURETY, duly authorized and qualified to do business as a surety company in the state of South Dakota, are held and firmly bound to the state of South Dakota in the sum of \$_____, payable at Pierre, South Dakota, and for the payment of which we bind ourselves, our heirs, executor, and assigns jointly and severally.

BOND CONDITIONS

The Principal is operating under the Law of the state of South Dakota as a licensed video lottery operator and is required to provide security pursuant to ARSD 48:02:05:04 (18).

The condition of the above obligation is such, that if the Principal shall, during the period this bond remains in force, in all things comply with the South Dakota laws and regulations including all amendments thereto relating to video lottery operations, collection, and remittance of the state of South Dakota share of net machine income to the Principal, then this obligation shall become void; otherwise to remain in full force and effect.

The bond may be cancelled by the Surety as to future liability by giving written notice by certified mail to the Principal and to the South Dakota Lottery at Pierre, South Dakota and sixty days after the receipt of said notice by the South Dakota Lottery this bond is null and void as to any liability arising thereafter; however, the Surety remains liable for all terms and conditions of this bond for all acts or occurrences prior to the date of notice.

No cause of action shall lie against the Surety unless commenced within one year from the date the cause of action accrues against the Principal. Regardless of the number of years this bond shall continue in force and the number of premiums which shall be payable or paid, the Surety's total limit of liability shall not be cumulative from year to year or period to period and in no event shall the Surety's aggregate liability exceed the amount set forth above. Any revision of the bond amount shall not be cumulative.

In witness whereof we have set our hands and seal this _____ day of _____, 20_____.

(Seal)

Principal
Surety
Resident South Dakota Agent Where Required

ACKNOWLEDGMENT OF PRINCIPAL

State of South Dakota)
) SS
County of _____)

(INDIVIDUAL)

On this the _____ day of _____, 20____ before me, _____ the undersigned officer, personally appeared _____ known to me or satisfactorily proven to be the person whose name is subscribed to the within instrument and acknowledge that he executed the same for the purposes therein contained.

(PARTNERSHIP)

On this the _____ day of _____, 20____ before me, _____ the undersigned officer, personally appeared _____ who acknowledged himself to be one of the partners of _____, a partnership, and that he, as such partner, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the partnership by himself as a partner.

(CORPORATION)

On this the _____ day of _____, 20____ before me, _____ the undersigned officer, personally appeared _____ who acknowledged himself to be the _____ of _____, a corporation, and that he, as such _____ being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as _____.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My commission expires _____.

Notary Public

ACKNOWLEDGMENT OF SURETY

State of South Dakota)
) SS
County of _____)

On this the _____ day of _____, 20____ before me, a Notary Public in and for said County, personally appeared _____ who acknowledged himself to be the _____ of _____ a corporation duly organized and existing under the laws of the State of South Dakota, or authorized to do business therein and that he, as such officer executed the foregoing instrument for the purposes therein contained on behalf of said corporation by authority of its Board of Directors, and further acknowledged that the said instrument and the execution thereof are the voluntary acts and deeds of the said corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My commission expires _____.

Notary Public

ACKNOWLEDGEMENT OF SURETY
(Attorney - in- Fact)

State of South Dakota)
) SS
County of _____)

On this the _____ day of _____, 20____ before me, personally appeared _____ known to me satisfactorily proven to be the person whose name is subscribed as attorney in fact for _____ and acknowledged that he executed the same as the act of his principal for the purpose therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

My commission expires _____.

Notary Public